

I-NET Operations Fund 000004531/0490

	2001 Actual ¹	2002 Adopted	2002 Estimated ²	2003 Proposed	2004 Projected ³	2005 Projected ³
Beginning Fund Balance	0	90,634	82,528	136,990	183,187	463,210
Revenues						
* Charges for Services	292,358	1,059,209	950,426	1,288,807	2,466,880	2,724,474
Total Revenues	292,358	1,059,209	950,426	1,288,807	2,466,880	2,724,474
Expenditures						
*Operating Expenditures	(209,830)	(744,750)	(744,750)	(1,242,610)	(2,186,857)	(2,518,792)
*2nd Quarter Supplemental			(151,214)			
Total Expenditures	(209,830)	(744,750)	(895,964)	(1,242,610)	(2,186,857)	(2,518,792)
Estimated Underexpenditures						
Other Fund Transactions						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	82,528	405,093	136,990	183,187	463,210	668,892
Reserves & Designations						
Equipment Replacement Reserves	(73,900)	(110,000)	(100,000)	(121,056)	(353,867)	(542,952)
Total Reserves & Designations	(73,900)	(110,000)	(100,000)	(121,056)	(353,867)	(542,952)
Ending Undesignated Fund Balance	8,628	295,093	36,990	62,131	109,343	125,940
Target Fund Balance ⁴	10,492	37,238	44,798	62,131	109,343	125,940

Financial Plan Notes:

¹ 2001 Actuals are from the 2001 CAFR.

² 2002 Estimated is based on revised revenue and expected underexpenditure to balance revenue shortage

³ 2004 and 2005 Projected are based on 3% inflation; assumption of bond debt (\$734K); beginning use of equipment reserves for upgrades to system (46K); assumption of full repair and maintenance costs formerly paid in part within the capital project (119K)

⁴ Target Fund Balance is equal to 5% of projected expenditure